

**Translation of Announcement No. 4 – 2017  
to Nasdaq Copenhagen**



**Brødrene A & O Johansen A/S**  
Rørvang 3  
DK-2620 Albertslund  
Tlf. 70 28 00 00  
Fax 70 28 01 01  
AO.dk

DANSKE BANK GLOSTRUP  
KONTONR. 4440 137040  
CVR-NR. 58 21 06 17

6 January 2017

**Major Shareholder Announcement – J-F. Lemvigh-Müller Holding A/S.**

With reference to section 29 of the Danish Securities Trading Act and section 55 of the Danish Companies Act, it is hereby disclosed that we have received an announcement from J-F. Lemvigh-Müller Holding A/S stating that as of today J-F. Lemvigh-Müller Holding A/S' holding of voting rights and share capital in Brødrene A & O Johansen A/S has fallen below the 5% threshold due to the fact that as of today J-F. Lemvigh-Müller Holding A/S no longer holds any shares in the company.

In addition, reference is made to Company Announcement No. 1 of 4 January 2017 for further information regarding J-F. Lemvigh-Müller Holding A/S' sale of shares in the company.

Kind regards

BRØDRENE A & O JOHANSEN A/S

A handwritten signature in black ink, appearing to read 'Niels A. Johansen'.

Niels A. Johansen  
CEO

A handwritten signature in black ink, appearing to read 'Henning Dyremose'.

Henning Dyremose  
Chairman of the Board